

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 2992 - HB 3662**

February 5, 2010

**SUMMARY OF BILL:** Authorizes the board of directors of any cooperative or members of a cooperative, as it relates to the Rural Electric and Community Services Cooperative Act, to change any bylaw when it potentially exposes the cooperative to legal or regulatory action.

**ESTIMATED FISCAL IMPACT:**

**MINIMAL**

Assumptions:

- According to the Tennessee Regulatory Authority, this bill does not have an operational or fiscal impact on the Authority.
- This bill provides authority to private entities; therefore no fiscal impact to state or local government.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/rnc

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